

**International Finance**

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**Short List for Class Presentation**

Class participants must present in class one report on an academic paper presented in the reading lists. If you prefer to select a paper outside the Short list, you need to check with me first. Each report should be approximately 15-20 slides. You have to summarize the main arguments of the paper in the context of the existing literature, highlight its contribution and outline any strengths or weaknesses.

Dollar / commodity price / GDP growth

Druck, P, N Magud, and R Mariscal-Paredes (2015), "Collateral Damage: Dollar Strength and Emerging Markets' Growth", International Monetary Fund Working Paper 15/179, July (Washington: International Monetary Fund).

RMB Internationalization (1)

Frankel, Jeffrey (2012), "Internationalization of the RMB and Historical Precedents", Journal of Economic Integration, 27(3): 329–365.

RMB Internationalization (2)

Prasad, Eswar and Lei (Sandy) Ye (2011), "The Renmibi's Role in the Global Monetary System", IZA Discussion Paper Series No. 6335.

Shadow rate

[https://www.frbatlanta.org/cqer/research/shadow\\_rate.aspx](https://www.frbatlanta.org/cqer/research/shadow_rate.aspx)

[http://www.rbnz.govt.nz/research\\_and\\_publications/research\\_programme/additional\\_research/5655249.html](http://www.rbnz.govt.nz/research_and_publications/research_programme/additional_research/5655249.html)

Monetary Policy Spillovers (1)

Aizenman, J, M D Chinn, and H Ito (2015), "Monetary Policy Spillovers and the Trilemma in the New Normal: Periphery Country Sensitivity to Core Country Conditions," NBER Working Paper No. 21128

Monetary Policy Spillovers (2)

Nier, E, T Saadi Sedik, and T Mondino (2014), "Gross Private Capital flows To Emerging Markets: Can the Global Financial Cycle Be Tamed?", IMF Working Paper 14/196

### Exchange Rate Regimes

Ghosh, A. R., J. D. Ostry, M. S. Qureshi (2014), "Exchange Rate Management and Crisis Susceptibility: A Reassessment," IMF Working Paper No. WP/14/11 (Washington DC: International Monetary Fund).

### Mundell Tri-Dilemma

Klein, Michael and Jay Shambaugh (2013), "Rounding the Corners of the Policy Trilemma: Sources of Monetary Policy Autonomy", NBER Working Paper No. 19461, September

### Exchange Rate Pass-through

Aron, J, R MacDonald, and J Muellbauer (2014), "Exchange Rate Pass-through in Developing and Emerging Markets: a Survey of Conceptual and Policy Issues, and Empirical Findings", Special Section on Exchange Rate Pass-through, Journal of Development Studies, 50(1): 101–143.

### Capital Controls

Fernández, A, M W Klein, A Rebucci, M Schindler and M Uribe (2015), "Capital Controls Measures: A New Dataset" NBER Working Paper no. 20,970.

### Exchange Rate Interventions

Daude, C, E Levy Yeyati, and A Nagengast (2014), "On the effectiveness of exchange rate intervention in emerging markets", OECD Development Centre Working Paper 324.